

## Market Review:

Indian markets ended almost flat today, awaiting clues on interest rate cuts from US Fed Chair Powell's speech at Jackson Hole. The Nifty50 held the 24,800 level. Realty, media and IT stocks fell the most, while Nifty Auto bucked the trend. The barometer index, the S&P BSE Sensex, rose 33.02 points or 0.04% to 81,086.21. The Nifty 50 index added 11.65 points or 0.05% to 24,823.15.

## Nifty Technical Outlook

Nifty is expected to open on a positive note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 24900. If nifty closes above that, further upside can be expected towards 25000-25140 mark. On the flip side 24740-24650 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 24900 and on a decisive close above expect a rise to 25000-25140 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 51170 levels on the upside and on a decisive close above expect a rise to 51500-51770. There is an immediate support at 50750-50500 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
GLENMARK, BHARTIARTL, GRANULES	ASTRAL, BSOFT, LICHSGFIN

Morning Call for 26-Aug-24

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24823.15</b>	<b>24650</b>	<b>24740</b>	<b>24800</b>	<b>24900</b>	<b>25000</b>
<b>BANKNIFTY</b>	<b>50966.35</b>	<b>50500</b>	<b>50750</b>	<b>51000</b>	<b>51170</b>	<b>51500</b>
<b>FINNIFTY</b>	<b>23232.15</b>	<b>23080</b>	<b>23150</b>	<b>23240</b>	<b>23300</b>	<b>23370</b>
ADANIENT	3076	3034	3055	3089	3110	3144
ADANIPTS	1491	1477	1484	1493	1501	1510
APOLLOHOSP	6861	6776	6818	6873	6915	6970
ASIANPAINT	3155	3117	3136	3167	3186	3217
AXISBANK	1166	1157	1162	1168	1172	1178
BAJAJ-AUTO	10406	9746	10076	10260	10591	10775
BAJAJFINSV	1640	1614	1627	1636	1649	1658
BAJFINANCE	6736	6677	6707	6734	6764	6791
BHARTIARTL	1507	1468	1487	1499	1518	1529
BPCL	352	345	349	353	357	362
BRITANNIA	5793	5743	5768	5809	5834	5875
CIPLA	1575	1559	1567	1576	1584	1594
COALINDIA	539	524	531	536	544	549
DIVISLAB	4856	4757	4807	4878	4928	4999
DRREDDY	6955	6898	6926	6958	6986	7018
EICHERMOT	4898	4831	4864	4916	4950	5002
GRASIM	2749	2672	2710	2745	2784	2819
HCLTECH	1661	1639	1650	1668	1679	1697
HDFCBANK	1625	1616	1621	1627	1632	1638
HDFCLIFE	729	721	725	728	732	735
HEROMOTOCO	5385	5252	5319	5381	5447	5510
HINDALCO	685	669	677	686	694	703
HINDUNILVR	2816	2753	2784	2803	2834	2852
ICICIBANK	1204	1183	1193	1199	1209	1215

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1389	1368	1378	1384	1395	1401
INFY	1862	1842	1852	1867	1877	1893
ITC	506	497	502	504	509	511
JSWSTEEL	941	923	932	938	947	953
KOTAKBANK	1818	1804	1811	1820	1826	1835
LT	3599	3568	3583	3603	3618	3637
LTIM	5642	5572	5607	5655	5690	5738
M&M	2759	2707	2733	2751	2777	2795
MARUTI	12302	12190	12246	12311	12367	12431
NESTLEIND	2529	2502	2516	2534	2547	2565
NTPC	402	396	399	402	405	409
ONGC	319	313	316	320	323	328
POWERGRID	336	332	334	336	338	339
RELIANCE	3000	2981	2990	3006	3016	3032
SBILIFE	1789	1774	1781	1790	1798	1806
SBIN	815	810	813	817	820	825
SHRIRAMFIN	3127	3091	3109	3136	3153	3180
SUNPHARMA	1776	1740	1758	1770	1788	1799
TATACONSUM	1197	1182	1189	1202	1210	1222
TATAMOTORS	1085	1061	1073	1083	1095	1105
TATASTEEL	154	152	153	154	155	156
TCS	4464	4424	4444	4475	4495	4526
TECHM	1598	1579	1589	1603	1613	1627
TITAN	3570	3500	3535	3579	3614	3658
ULTRACEMCO	11342	11133	11238	11309	11413	11484
WIPRO	512	505	509	515	519	525

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
NMDC	Buy	227.4	242	221	1-2 Days	Open
LTTS	Buy	5491.7	5680	5420	1-2 Days	Open
MURUDCERA	Buy	66.5	74	64	1-2 Days	Open
SNOWMAN	Buy	82.4	87	80	1-2 Days	Open
ORICONENT	Buy	40.5	45	39	1-2 Days	Open
SUVEN	Buy	153	162	147	1-2 Days	Open
ONMOBILE	Buy	89.5	97	87	1-2 Days	Open
BLS	Buy	396	410	389	1-2 Days	Open
JTLIND	Buy	226.5	240	220	1-2 Days	Open

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